



NASDAQ OMX Copenhagen A/S

Scandinavian Brake Systems A/S
Kuopiovej 11
5700 Svendborg
Denmark

Tel +45 63 21 15 15
Fax +45 63 21 15 95
E-mail sbs@sbs.dk
www.sbs.dk
CVR-nr. DK 32 77 42 10

Svendborg, 4 December 2017

STOCK MARKET ANNOUNCEMENT NO. 08-2017

SBS' expectations 2017

Scandinavian Brake Systems A/S adjusts its revenue expectations for 2017, based on actual Q3 results and an updated Q4 forecast.

Expected results 2017

The SBS Friction division is still developing positively and is expected to achieve its highest revenue and earnings in 2017.

At the end of 2017, the SBS Automotive division was affected by lower revenue to certain European customers. The lower revenue is mainly due to stock optimization at the customers and is expected to return to normal levels in Q1 2018.

On these grounds, the SBS Group adjusts its expectations to the following:

- Revenue is now expected to be DKK 730-750 million (previously: DKK 760-790 million)
- EBITDA before special items is now expected to be DKK 55-60 million (previously: DKK 55-65 million)

Peter Eriksen Jensen
Chairman

Mads Bonde
CEO

For further details, please contact Mads Bonde, mb@sbs.dk, tel. +45 63 21 15 15, website: www.sbs.dk